

**LAKSHADWEEP AIDS CONTROL
SOCIETY
KAVARATTI
NATIONAL AIDS CONTROL PROGRAM**

**ANNUAL FINANCIAL STATEMENTS AND
AUDIT REPORT
2014-15**

LAKSHADWEEP AIDS CONTROL SOCIETY
KAVRATTI
NATIONAL AIDS CONTROL PROGRAMME

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For ARUN BIJOY & CO
Chartered Accountants
M.S. Arun FCA
Partner (M.No.210111)
Firm No: 0131055



Thirissur
15/06/2015

In addition,
a) With respect to SOEs (Statement of Expenditure), adequate supporting documentation has been maintained to support the SOEs and;
b) Which expenditures are eligible for financing under the agreement;
c) Procurement of goods and services has been carried out as per the procurement manual issued by NACO (National AIDS Control Organisation).

In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with the significant accounting policies and notes thereon give a true and fair view of the sources and application of funds and financial position of the Lakshadweep Aids Control Society for the year ended 31st March 2015.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have audited the accompanying Financial Statements of Lakshadweep Aids Control Society being part of National Aids Control Program for the year ended 31st March 2015, which we have signed under reference to this report. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

AUDITORS' REPORT

To
The Project Director,
Lakshadweep Aids Control Society,
Kavaratti - 682 555

ARUN BIJOY & CO
Chartered Accountants



PROJECT DIRECTOR
 NATIONAL AIDS CONTROL SOCIETY
 (Project Director)
 682555-682555

[Signature]

[Signature]
 (Chartered Accountant)
 Countersigned

- 2. Annual Financial Statements
 - 1. Statement of Expenditures
- Kinds of checks exercised*
 for which it was sanctioned.

exercised the following checks to see that the money was actually utilized for the purpose of grants-in-aid was sanctioned have been duly fulfilled/are being fulfilled and that I have exercised that I have satisfied myself that the conditions on which the

SL No.	Sanction letter Number and Date	Amount
		608,000.00
		Total

Certified that an amount of Rs. 608,000.00 received as grants-in-aid received from Department of AIDS Control (NACO) during the Fin. Year 2014-15 vide letter No. given below and opening Cash/Bank Balance Rs. 2,648,928.30 (and Current Liabilities of Rs. 406,000.00) and outstanding Advances for Rs. 222,000.00 on account of unspent balance brought forward from the previous financial year, and Bank Interest and Miscellaneous Receipts of Rs. 51,441.07, a sum of Rs. 2,926,374.00 has been utilized for the purpose for which it was sanctioned and the Cash/Bank balance of Rs. 107,448.37 (and Current Liabilities of Rs. 405,938.00) and outstanding advances of Rs. 496,485.00, remaining unutilized at the end of the year will be adjusted towards the grants-in-aid payable during the next year.

Utilisation Certificate

National AIDS Control Project - Phase III

Directorate of Medical & Health Services U.T. of Lakshadweep, Kavaratti - 682555

Lakshadweep SACS - New DBS for NACP IV

Opening balance of Net Current Assets	Amount (Rs.)
Cash in hand	275.00
BANKNDBS	2,648,653.30
Advance to Staff	160,000.00
Security Deposit (Paid)	2,000.00
Inter Unit Fund Transfer	60,000.00
	<u>2,870,928.30</u>
Opening balance of Net Current Liabilities	Amount (Rs.)
Funds from Other Sources	406,000.00
	<u>406,000.00</u>
Sources of funds	Amount (Rs.)
Grant from NACO to SACS	608,000.00
	<u>608,000.00</u>
Utilisation of funds	Amount (Rs.)
IEC	532,945.00
Salary	2,074,971.00
Travelling Expenses	45,179.00
Telephone/Communication Expenses	23,402.00
Printing & Stationery	119,370.00
Medical Expenses	73,332.00
Audit Fees	50,000.00
Meeting Expenses	7,175.00
	<u>2,926,374.00</u>
Bank Interest & Miscellaneous Receipts	Amount (Rs.)
Interest from Bank	51,441.07
	<u>51,441.07</u>
Current Liabilities	Amount (Rs.)
TDS (Others)	-62.00
Funds from Other Sources	406,000.00
	<u>405,938.00</u>
Closing balance of Net Current Assets	Amount (Rs.)
Cash in hand	275.00
BANKNDBS	107,173.37
Advance to Staff	434,485.00
Security Deposit (Paid)	2,000.00
Inter Unit Fund Transfer	60,000.00
	<u>603,933.37</u>



MANAGEMENT LETTER

The Executive Committee
Lakshadweep AIDS Control Society
Kavaratti - 682 555

Dear Sirs,

We have completed the audit of the financial statements of Lakshadweep AIDS control Society for the year ended 31st March 2015. In accordance with our normal practice we would like to draw your attention to certain matters which we identified during our audit of the financial statements of the Society.

1 Advances :-

I] Advance to LSBTC (Lakshadweep State Blood Transmission Council)
During the year 2013-14 an amount of Rs,60,000.00 has been given to LSBTC [Lakshadweep State Blood Transmission Council] as advance. The same is outstanding as on balance sheet date and has been shown under loans and advances.

II] Temporary Advance to Staff

Rs 75,000.00 paid on 24.12.2012 to SACS staff as advance for conducting programmes is pending settlement and outstanding as on Balance Sheet date. An amount of Rs.5,515 has been repaid by the staff. The balance amount of Rs. 69,485 has to be settled at the earliest and charged to expenditure. As on balance sheet date the same has been included under the head loans and advances and shown as pending settlement in the financial statements.

Rs 180,000.00 paid on 11.11.2014 to SACS staff as advance for medical expenses and Rs. 100,000.00 paid on 27.06.2014 for travelling advance is pending settlement and outstanding as on Balance Sheet date. The above amount of Rs. 2,80,000.00 has to be settled at the earliest and charged to expenditure. As on balance sheet date the same has been included under the head loans and advances and shown as pending settlement in the financial statements.

2 TDS (Tax Deducted at Source) :-

TDS has to be deducted from the salary to staff
It will be advisable for the society to register it self for Tax Deduction Account Number and deduct tax at source at applicable rates from payments exceeding the limits specified in the income tax act and file the quarterly TDS returns at the earliest.

3 Fixed Assets and depreciation: -

I] General
The Fixed Assets reflected in the balance sheet is for Rs.30,24,404.00. Assets which are not in working condition needs to be written off. We suggest to take a physical inventory and valuation of the Fixed Assets and write off Fixed Assets from the books of accounts if necessary.

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+919946653934

Place: THRISSUR
Date: 15/06/2015



FOR ANON BIJOY & CO
Chartered Accountants
M.S. Arun FCA
Partner (M.No. 210111)
Firm No. 0131055

We would like to thank the management and staff of the Lakshadweep AIDS control Society for their assistance and co-operation during the audit. We would be pleased to provide any clarification that you may require as to the points highlighted in this letter.

Total		1,07,448.37
From National Aids control Programme - Global Fund - Round VI		2,11,201.00
Capacity Building Project Food and Drugs		6,28,082.00
Funds borrowed:		
Staff	3,49,485.00	
TSBTC	60,000.00	
		-4,09,485.00
Unspent/Excess spent Balance of Grant Received During 2014-15		-3,22,349.63
Less: Advances given to		
Total		1,07,448.37

Balance in bank		1,07,173.37
Cash Balance		275.00
Total		1,07,448.37

6 Reconciliation of balance in bank account with unutilized grant:

The meeting of the governing body has not been conducted during the year 2014-15. We suggest you to conduct the governing body meeting at regular intervals.

5 Governing Body Meeting

CFMS are not in agreement with financial statements.

3 Annual Financial Statements viz., Balance Sheet, Income & Expenditure account, receipts and payments account and Trial balance are not generated by CFMS because the data generated from

2 We suggest the society to maintain manual ledger accounts.

tally with Financial Statements.

1 Statement of accounts and expenditure generated in CFMS is not in agreement with the financial statements. CFMS needs to be rectified and statements of accounts generated in CFMS should

4 Computerised Financial Management System [CFMS]

Society needs to conduct physical verification of Fixed assets annually.

Physical verification of Fixed Assets has to be carried out at regular intervals. As per Guidelines,

iii] Physical Verification:

per the guidelines given by NACO.

The Fixed Asset Register has to be maintained in the prescribed format and updated properly as

ii] Fixed Assets Register:

LAKSHADWEEP AIDS CONTROL SOCIETY

KAVRATTI

NATIONAL AIDS CONTROL PROGRAMME

BALANCE SHEET AS ON 31st MARCH 2015

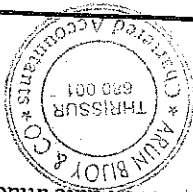
AS On	AS On	NOTES		
31-03-2014	31-03-2015			
SOURCES OF FUNDS				
Capital Reserve	30,26,404.00	A	29,35,874.00	57,19,802.30
Unspent / (Excess spent) Grant from NACO	-3,22,349.63	B	19,44,645.30	
Current Liabilities	6,28,082.00		6,28,082.00	
Fund borrowed from Capacity Building Project for Food and Drugs	2,11,201.00		2,11,201.00	
Fund borrowed from National Aids control Programme - Global Fund - Round VI				
TOTAL	35,43,337.37		57,19,802.30	57,19,802.30
APPLICATION OF FUNDS				
Fixed Assets	30,24,404.00	C	29,33,874.00	
Current Assets	1,07,448.37	D	26,48,928.30	
Loans and Advances	4,11,485.00	E	1,37,000.00	
Significant Accounting policies & Notes on Accounts		H		
TOTAL	35,43,337.37		57,19,802.30	57,19,802.30

For Lakshadweep AIDS Control Society

PROJECT DIRECTOR
LAKSHADWEEP AIDS CONTROL SOCIETY
PROJECT DIRECTOR
LAKSHADWEEP
KAVRATTI - 682 535

Place: KAVRATTI
Date: 15/06/2015
Accountant

As Per our report of even date attached For ARUN BIJOY & CO Chartered Accountants



M/s. Arun FCA
Partner (M.No. 210111)
Firm No. 0131055

LAKSHADWEEP AIDS CONTROL SOCIETY

KAVARATTI

NATIONAL AIDS CONTROL PROGRAMME

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

AS On		NOTES	AS On	AS On	
31-03-2014			31-03-2015	31-03-2014	
INCOME					
Net Grant Adjusted			27,84,464.93	25,09,183.83	
Other Income					
Interest received			51,441.07	43,940.17	
TOTAL			28,35,906.00	25,53,124.00	
EXPENDITURE					
Prevent new infection			5,35,485.00	7,50,572.00	
Institutional strengthening			23,00,421.00	18,02,552.00	
Significant Accounting policies & Notes on Accounts					
TOTAL			28,35,906.00	25,53,124.00	

For Lakshadweep AIDS Control Society

Place: KAVARATTI

Date:

Accountant

As Per our report of even date attached

PROJECT DIRECTOR
LAKSHADWEEP AIDS CONTROL SOCIETY
U.T. OF LAKSHADWEEP
KAVARATTI - 672 553

Place: Thiruvananthapuram
Date: 15/06/2015



For ARUN BIJOY & CO
Chartered Accountants
M.S. Arun FCA
Partner (M.No.210111)
Firm No.0131055

LAKSHADWEEP AIDS CONTROL SOCIETY

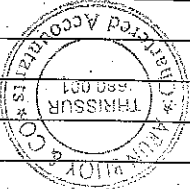
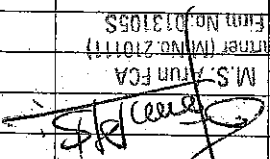
KAVRATTI

NATIONAL AIDS CONTROL PROGRAMME

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

	AS On	AS On
	31-03-2015	31-03-2014
Opening cash and Bank Balance:-		
Cash on hand		
Syndicate Bank SB A/c No.99502200018649	275.00	275.00
Receipts:-		
Program funds		
Interest received	608000.00	43,52,000.00
Advances repaid	51441.07	43,940.17
Fund borrowed from National Aids control Programme-	5,515.00	-
Global Fund - Round VI		1,06,000.00
TOTAL		
Payments:-		
Prevent New Infection:		
IEC & Social Mobilization		
World AIDS Day		
Red Ribbon Club	2,08,810.00	3,43,929.00
UT Level IBC Campaign		11,881.00
State Level Program		28,902.00
Special events - WAD, VBDD etc.		35,000.00
UT Level Folk	1,57,650.00	1,32,433.00
National AIDS Awareness	71,000.00	1,57,752.00
Blood group identification camp		35,675.00
Adolescent Education Programme	34,000.00	5,000.00
Outdoor and Midmedia		64,025.00



Institutional strengthening:		
Administration Cost and Operation Expenses		
Audit Fee	57175.00	83,147.00
Medical expenses and Medical TA	73332.00	48,512.00
Rent	0.00	69,696.00
Postage & Telephone	23402.00	8,228.00
Electricity Charges	0.00	3,811.00
Printing & Stationery	15762.00	3,404.00
Repairs & Maintenance of vehicles	10600.00	12,510.00
Petrol expenses	0.00	32,750.00
Salaries & allowances	2074971.00	13,91,821.00
Travelling expenses	45179.00	1,35,504.00
Shifting Charges	0.00	13,000.00
Bank Charges	0.00	169.00
Payment of Advances:		
Advance to ISBTC	0.00	60,000.00
Advance To Staff	280000.00	-
Furniture & Fixed assets	90530.00	-
Closing cash and Bank Balance:		
Cash on hand	275.00	275.00
Syndicate Bank SB A/c No.99502200018649	107173.37	26,48,653.30
TOTAL	33,13,884.37	52,62,052.30
For Lakshadweep AIDS Control Society		
Place: KAVARATTI		
Date:		
Accountant		
Project Director		
As Per our report of even date attached		
KAVARATTI - 672553		
For ARUN BIJOY & CO Chartered Accountants		
Place: Tharssanj		
Date: 15/06/2015		
		
		
Firm No. 0131055 Partner (M.No. 210111) M.S. Arun FCA		

Project Director

Opening balance of Net Current Assets	
Cash in hand	275.00
BANKNDBS	2,648,653.30
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Funds from Other Sources	406,000.00
	406,000.00
Sources of funds	
Grant from NACO to SACS	608,000.00
	608,000.00
Utilisation of funds	
IBC	332,945.00
Salary	2,074,971.00
Travelling Expenses	45,179.00
Telephone/Communication Expenses	23,402.00
Printing & Stationery	119,370.00
Medical Expenses	73,332.00
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Inter Unit Fund Transfer	603,933.37
Total	603,933.37

70

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2